

Audit Services – Value Add for the Hospitality Sector

PKF Thailand, in conjunction with its hospitality consulting division PKF hotelexperts, and in collaboration with NuoBello, is offering a unique audit service for the hospitality sector in Thailand. We will perform the year-end financial audit with the added benefit of using our hospitality expertise to provide commercial insights to assist our clients to enhance the effectiveness of its operations and improve profitability.

In addition, our in-depth knowledge of the industry allows us to take an efficient approach to the audit to keep our fees very competitive. **The unique combination of accounting and hospitality consulting know-how provides the basis for the quality and reliability for which our services are known.**

Via consultation with our highly experienced hospitality professionals, as part of the annual audit services, and included within the audit fee, each year we will provide one of the following reviews (at the option of the client).

	Strategic Review	Perform a SWOT analysis to identify potential business opportunities and address areas of current and future concern.
	Financial Performance Review Assessment	Perform a detailed financial performance analysis in comparison to previous performance and industry benchmarks and provide recommendations in respect of revenue enhancements and cost reductions, to improve profitability.
	Human Resources Review	Payroll is the largest cost of our clients. We will review your HR function to assess how our unique software, PKF People, can assist managing your staff costs more efficiently and cost effectively.
	Contract and Fee Assessment (for managed properties)	A high-level review of the management agreement and provide observations in respect of consistency with industry standards, fees payable to the operators and opportunities to improve the client's position in regard to the management agreement.
	Environmental Sustainability Enhancements	Review current practices and provide practical recommendations that can benefit improved sustainability compliance, cost savings and marketing and PR opportunities.

PKF Thailand is a professional services firm headquartered in the heart of the financial district of Bangkok and is a member of PKF International's global family of legally independent firms. PKF is also the only global accounting firm with an active branch in Phuket and on the Eastern Seaboard. Offering the full suite of financial services from Audit and Assurance, Taxation, Business Solutions, Corporate Finance and Advisory.

PKF hotelexperts is an internationally recognized market leader in the field of hospitality & tourism consulting with 80+ team members across 14 offices comprised of real estate professionals, strategic consultants and asset managers with operational acumen.

NuoBello is a Thai based tourism and hospitality consultancy company that also provides the full range of development and management services having 20+ years of developing and managing a number of large-scale projects in Thailand and Vietnam. The principals are both chartered accountants with extensive experience in the big 4 accounting firms and have performed Finance Director roles for listed companies in Thailand.

For more information, please send us an email at <https://pkfthailand.asia/contact-us/>

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